

EIGHTEENTH ANNUAL REPORT

OF

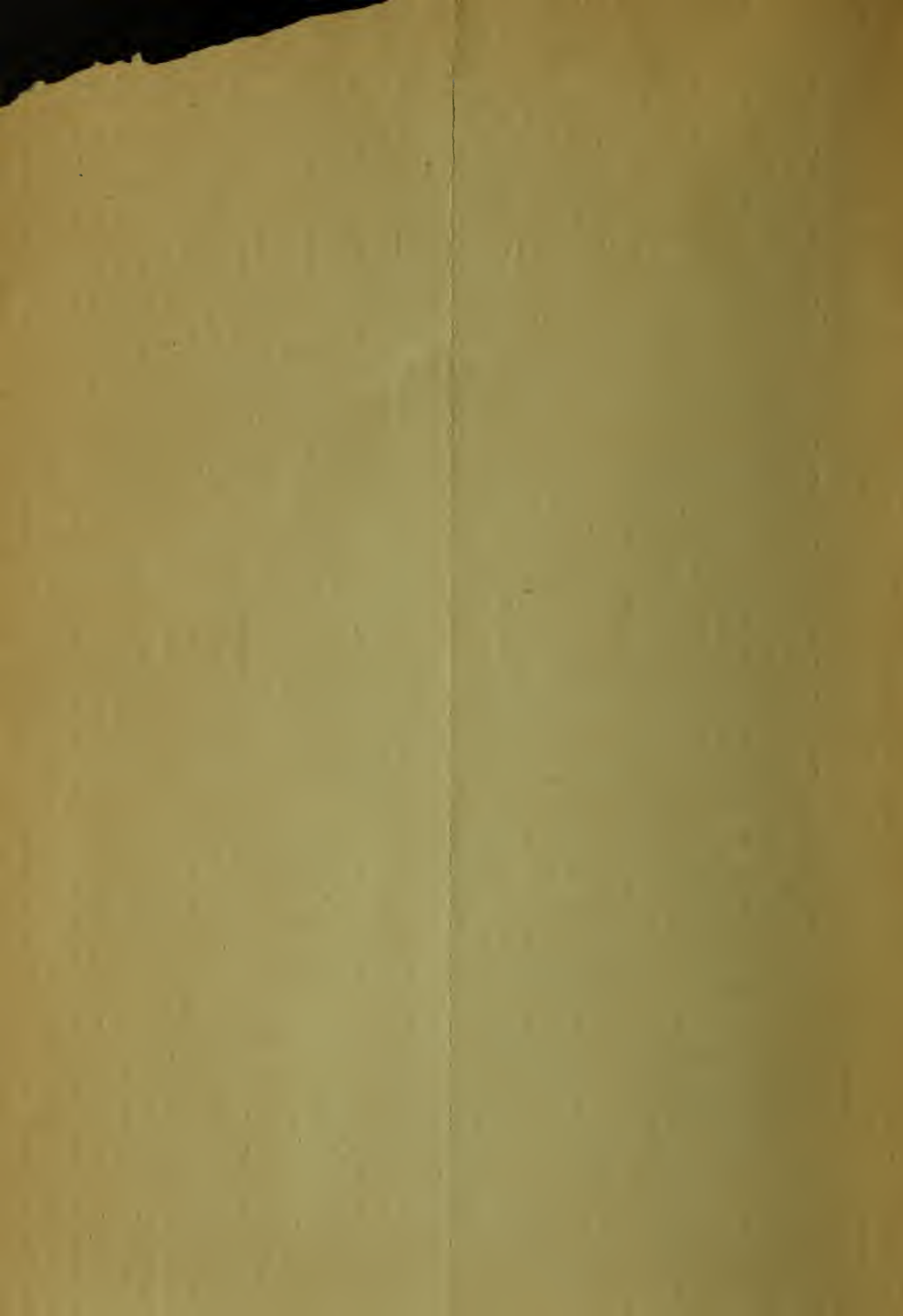
THE FRASER INSTITUTE

1895-96.

Montreal:

PRINTED BY C. R. CORNEIL, 660 CRAIG STREET.

1896.



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Governing Body of the Institute.

PRESIDENT.

RICHARD B. ANGUS, Esq.

GOVERNORS.

RICHARD B. ANGUS, Esq.

JOHN H. R. MOLSON, Esq.

THE HON. SIR DONALD A. SMITH, K.C.M.G.

HUGH McLENNAN, Esq.

E. S. CLOUSTON, Esq.

EXECUTIVE COMMITTEE.

THE HON. SIR DONALD A. SMITH, K.C.M.G.

HUGH McLENNAN, Esq.

JOHN H. R. MOLSON, Esq.

RICHARD B. ANGUS, Esq.

EUGENE LAFLEUR, Esq.

WILLIAM McLENNAN, Esq.

JOHN B. ABBOTT, Esq.

E. S. CLOUSTON, Esq.

E. B. GREENSHIELDS, Esq.

THEODORE LYMAN, Esq.

Representative *Mercantile Library Association.*

ALFRED BRUNET, Esq.

Representative *Institut Canadian.*

THE FRASER INSTITUTE.

Eighteenth Annual Report.

The accounts for the past year (ending the 30th June, 1896) duly audited, are herewith submitted, and Schedules containing details of all Receipts and Disbursements appended.

The gross revenue from all sources has been about the same as that of former years, while the expenditure has been somewhat in excess, owing to the extraordinary outlays involved in repairs to the St. Sacramento Street property and the extra expense incurred in putting the Library into a more efficient condition ; the services of two extra employees cataloguing books having been continued during the past year.

In the Seventeenth Annual Report the Governors stated that they expected to effect a sale of the Knox Farm property together with the water-power privileges appertaining thereto for the sum of \$100,000, and they now have the pleasure to state that the transaction referred to has been brought to a successful issue, and the purchase money received in full.

The Board having funds at their disposal availed themselves of the opportunity to pay off the several remaining mortgages on the Institute property, amounting in the aggregate to \$59,596, thus relieving it of all such encumbrances, and effecting a saving in the annual charge for interest of nearly \$3,000. A balance of

\$30,400 remains on hand for investment, the interest on this sum alone will yield larger revenue than formerly derived from the rent of the farm property which has been sold.

The Governors have experienced much difficulty in renting the offices in the Fraser Building to advantage, and the revenue from that source, has for the time undergone considerable diminution. but it is confidently believed that the financial changes above referred to will more than compensate for the loss, and henceforth provide the funds necessary to maintain the ordinary expenses of the Institute, and to some extent improve and extend its facilities.

The attendance at the Library shows an increase of 9,500 over last year, when the attendance increased by over 13,000 ; the number of regular borrowers from the Circulating Department continues to increase steadily. It is gratifying to the Board to see that the efforts which have been made to provide for the wants of the public and make the Institute, both useful and attractive, are being appreciated by the citizens of Montreal.

The Institute has been the recipient of 328 volumes of very useful books, the gift of generous friends ; 470 of the newest and most important works of French and English literature have been purchased and 328 volumes have been bound and repaired, at a very moderate cost.

It will be observed by reference to the Abstract of Receipts and Disbursements that \$3,554 remains on hand of the Special Reserve Fund for the purchase and binding of books. The Library Committee, will, as in the past, see that this is judiciously expended in providing suitable literature.

R. B. ANGUS,
President.

MONTREAL, August 18th, 1896.

MONTREAL, August 7th. 1896.

*To the President and Directors
of the Fraser Institute.*

GENTLEMEN,

We beg to report having completed our audit of the Books of the Institute for the year ending 30th June, 1896, and find the records to have been carefully kept and satisfactory.

We have carefully followed the Disbursements and find them to be in accordance with the expenses of the Institute, and fully vouched for, and we have certified the Statements presented as being correctly drawn from the Books of Account.

All respectfully submitted,

P. S. ROSS & SONS,

Chartered Accountants.

Abstract of Receipts and Disbursements

RECEIPTS.

Revenue Account (See Schedule 1).....	\$ 11,643 79
Interest on Special Deposit in the Molsons Bank	
" (Reserve Fund for purchasing Books)	141 85
Knox Farm—Purchase price paid in full	100,000 00
Kings Post Farm, Irwin's Note for balance of Rent not paid ...	251 96
Molson's Bank, balance of the Reserve Fund, June 30th, 1895..	4,017 82
Catalogues.....	25
Cash Fifth Payment on account of Sale of the McMartin Farm.....	1,000 00

\$117,055 67

for the year ending June 30th, 1896.

DISBURSEMENTS.

Cash Balance due the Molsons Bank on the 30th June, 1895	\$ 6,008 69
Current Annual Expenses (See Revenue Acct., Schedule 1)	14,094 68

FURNITURE ACCOUNT LIBRARY—

Drawers for Card Catalogue ..	\$15 00	
Fire-Proof Safe	45 35	
		60 35
“ “ GROUND FLOOR—		
Ladder	2 00	
Revolver for the Caretaker	4 50	
		6 50

LIBRARY ACCOUNT—

Periodicals	195 60	
Books purchased	513 55	
Binding	136 17	
Repairs to Binding	96 49	
		941 81
King's Post Farm, balance of Irwin's note		251 96
Fraser Buildings—Capital, Special Assessment widening St. Peter Street		70 83

HIGH SCHOOL PROPERTY, CAPITAL—

Constructing Ventilator in the Library	130 00	
Dumb Waiter at the Hospital	129 04	
Hot Water Apparatus (Heating)	418 66	
Introducing and Fitting up Electric Lights	73 20	
		750 90

KNOX FARM, CAPITAL—

Clearing out Ditches	12 00	
Assessments	85 31	
Certificates of Search, etc.	8 00	
Pennington Bros.—Compensation for New Building, erected during the current year	500 00	
		605 31
Mrs. Buckland—Paid off the Mortgage on King's Post Farm		2,400 00
Montreal General Hospital—Paid off the Mortgage on the Knox Farm		4,000 00
Robert Hamilton—Paid off the Mortgage on Fraser Buildings		50,000 00
Estate of Sir John Abbott—Paid the balance of Purchase Price on the High School Property		3,196 55
Molsons Bank, on Special Deposit at interest		30,403 45
Molsons Bank, on Special Deposit (Reserve Fund)		3,554 12
Cash Balance in the Bank		710 52
		<u>\$117,055 67</u>

Audited, Certified Correct.

P. S. ROSS & SONS, *Chartered Accountants.*

SCHEDULE I.

Statement of Receipts and Disbursements on General

RECEIPTS.

RENTS—Fraser Buildings.....	\$ 7,338 40
“ High School Property—The Hospital ..	\$ 800 00
“ “ “ Account of Furniture ..	100 00
“ Institute Building, Hall and other rooms.....	802 50
“ Societies meeting in the Institute	75 00
	<hr/>
	1,777 50
“ Kings Post Farm.....	1,000 00
“ Knox Farm.....	1,000 00
Circulating Department.....	2 10
Interest one year on the unpaid portion of the purchase price of the McMartin Farm.....	222 50
“ on \$90,000 allowed by the Bank on Special Deposit of balance of purchase price of the Knox Farm property	303 29
	<hr/>
	525 79
	<hr/>
	\$11,643 79
Balance carried to debit of Capital.	2,450 89

\$14,094 68

Audited and Certified Correct.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 6th August, 1896.

SCHEDULE I.

Revenue Account for the year ending June 30th, 1896.

DISBURSEMENTS.

THE INSTITUTE—

Annual Expenses (See Schedule III.) \$ 4,255 43

HIGH SCHOOL PROPERTY—

Paid Estate of Sir John Abbott one year's interest on unpaid portion of the purchase price	\$159 84	
Running expenses of the ground (See Schedule IV.)	216 27	
Constructing Bathroom at the Hospital	38 47	
Painting and Tinting Hospital	276 79	
Taxes on Hospital	200 00	
Carpentering in Hospital	30 50	
Insurance on Buildings	96 00	
	— —	1,017 87

KINGS POST FARM—

Interest on Mortgage held by Mrs. Buckland. 126 00

KNOX FARM—

Interest on Mortgage held by Montreal General Hospital

200 00

FRASER BUILDINGS—

Interest on Mortgage, Robt. Hamilton	2,753 40	
Insurance on Buildings	262 50	
“ “ Rents	44 62	
Cost of new Iron Drain Pipes and General Repairs	832 62	
Alterations at 87 St. Peter Street	266 50	
Legal Expenses	19 90	
Current Expenses (See Schedule V.)	2,881 70	
	— —	7,061 24

ANNUITY to Alexander Fraser

1,000 00

Interest on Overdraft at the Bank

143 60

CURRENT EXPENSES—

Stationery	58 79	
Auditor's Fee	25 00	
Bell Telephone	25 00	
Postages	22 00	
Printing	60 50	
Notarial and Legal	68 20	
Ice	6 00	
Miscellaneous	22 05	
Institut Canadien	3 00	
	— —	290 54

\$14,094 68

SCHEDULE II.

Statement of Subscriptions to the Fraser Institute

Will of the late Revd. Frederick Frothingham.....	\$25,000 00
John H. R. Molson, Esq	20,438 30
The Honourable Sir John Caldwell Abbott	5,000 00
Will of the late Thomas Workman	4,000 00
R. B. Angus, Esq.....	3,000 00
Honorable Justice Torrance.....	1,000 00
Peter Redpath, Esq.....	1,000 00
Hugh McLennan, Esq.....	1,000 00
W. C. McDonald, Esq.....	1,000 00
Thomas Workman, Esq.....	1,000 00
Duncan McIntyre, Esq.....	1,000 00
Sir Donald A. Smith	1,000 00
W. B. Cummings, Esq	250 00
O. S. Wood, Esq	250 00
George Hague, Esq.....	250 00
Andrew Allan, Esq.....	250 00
Chas. Cushing, Esq.....	250 00
G. W. Hamilton, Esq.....	100 00
Anon.....	126 38

Total amount of donations to date, \$65,914 68

Certified correct,

P. S. ROSS & SONS.

MONTREAL, 6th Aug., 1896.

SCHEDULE III.

*Statement of the current Annual Expenses of the
Institute for the year ending June 30th. 1896.*

Salaries.....	\$3,144 00
Taxes.....	139 50
Gas for Institute and Caretaker's house	249 76
Auer Light Company	47 04
Heating	209 34
Cleaning, charing and removing snow,.....	32 50
Water Rates	58 50
Expenses Montreal Book Club.....	10 00

MISCELLANEOUS :—

Plumbing.....	69 58
Double Windows.....	2 25
Carpentering	16 47
Matting	29 00
Cork Carpet	46 31
Heat Deflectors.....	13 00
Wire Fence.....	5 25
Special Assessment widening Dorchester St. . .	8 58
Printing.....	10 00
Permit for Hand Hose.....	2 00
Carting Ashes, &c	15 00
Sundries.....	11 35

228 79

Insurance on Books, &c., &c	136 00
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\$4,255 43

Audited, certified correct.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 6th August, 1896.

SCHEDULE IV.

*The Fraser Institute.—Basement. Year ending
June 30th, 1896.*

1.—Nil.

2.—RUNNING EXPENSES.

Heating	\$104 66	
Lighting	92 15	
Cleaning	2 00	
Water Rate.....	17 46	
		216 27

Audited, certified correct
P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 6th August, 1896.

SCHEDULE V.

*Statement of the current Annual Expenses of the
Fraser Buildings, for the Year ending
June 30th, 1896.*

Salary of Caretaker	\$225 00	
“ Elevator man	240 00	
		\$ 465 00
Gas		199 56
Water Rate		3 64
City Taxes		848 75
Heating (Coal and Wood).....		549 10
Elevator, Electric Power	450 00	
“ “ Repairs	9 38	
		459 38
Putting up and taking down Double Windows		30 00
Repairs—Carpentering	40 49	
Plumbing	169 63	
Tinting Offices	21 50	
Cleaning snow off roof	5 00	
Advertising	8 25	
Miscellaneous	45 54	
Alterations to suit tenant	35 86	
		326 27
		\$2,881 70

Audited, certified,
P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 6th August, 1896.

SCHEDULE VI.

(1)

*Abstract of Attendance at the Library for the Year
ending June 30th, 1896.*

	MORN.	AFT.	EVE.	TOTAL.
Actual attendance during the past year ..	18,394	38,078	14,340	70,812
Number of times open.....	340	340	295	340
Average attendance, <i>per diem</i>	54	112	48	208

(2)

*Comparative Attendance during the Ten Months
ending June 30th, 1896.*

	MORN.	AFT.	EVE.	TOTAL.
Average attendance, <i>per diem</i> 1886-87.	21	46	17	84
“ “ “ 1887-88.	26	49	22	97
“ “ “ 1888-89.	23	52	27	102
“ “ “ 1889-90.	24	66	27	117
“ “ “ 1890-91.	28	62	32	122
“ “ “ 1891-92.	34	67	31	132
“ “ “ 1892-93.	32	61	30	123
“ “ “ 1893-94.	44	76	33	153
“ “ “ 1894-95.	47	101	49	197
“ “ “ 1895-96.	57	118	48	223

*Comparative Statistics of Attendance per Month
during the past Year.*

	MORNING.	AFTERNOON.	EVENING.
Average daily attendance.			
Largest..... Feb. and Mar. =	86	164	Jan. and Mar. = 57
Smallest.... July and Aug. =	34	62	June = 34

In comparing the different figures given above it should be borne in mind that the Library is closed in the evenings during the months of July and August.

SCHEDULE VII.

*List of Donations of Books for the Year ending
June 30th, 1896.*

	VOLS.
ANONYMOUS	37
ART ASSOCIATION OF MONTREAL	1
BAILLAIRGE, C	1
BALCH, THOMAS WILLING	1
BIBLIOTICA NACIONAL (CHILI)	6
BLADEN, REV. SILLIMAN	1
BOSTON PUBLIC LIBRARY	1
CADBURY, RICHARD	1
CAMPBELL, DR. F. W.	4
CANADA, GOVT. OF	52
CANADIAN SOCIETY OF CIVIL ENGINEERS	5
CASSELS, MISS AMY GALT	54
CHADENAT, CH. (PARIS)	1
CRAIG-BROWN, T	2
DAWSON, DR. G. M	1
DES ETANGS, LE CTE	1
FRANCIS, MRS. F. W.	10
GRAHAM & CO. (THE STAR)	8
HARBOUR COMMISSIONERS OF MONTREAL	2
HARVARD UNIVERSITY	2
JARDIN BOTANICO DE RIO DE JANEIRO	1
KERALLIN, RENÉ DE	1
LA TROBE, J	1
LAVAL UNIVERSITY	2
LEYTON URBAN DISTRICT PUBLIC LIBRARY	1
LAVIOLETTE, DR. CAMILLE	1
LIVERPOOL PUBLIC LIBRARY	1
MCGILL UNIVERSITY	1
MCLENNAN, WILLIAM	16
MAY, MISS L. M	2
MOLSON, JOHN H. R	1
MONTREAL BOOK CLUB	52
MONTREAL, CITY OF	1
MONTREAL GENERAL HOSPITAL	1
MURRAY, GEORGE	1

	VOLS.
	274
NEW BRUNSWICK REGIMENT CANADIAN ARTILLERY.....	1
ONTARIO MEDICAL COLLEGE FOR WOMEN	1
PICKARD, DANIEL	2
QUEBEC, PROVINCE OF.	1
REAL ACADEMIA DE CIENCIAS (MADRID)	2
RINFRET, A. L.....	2
ROYAL COLONIAL INSTITUTE	1
ROYAL SOCIETY OF CANADA	2
ROYAL VICTORIA HOSPITAL	1
SEEBOLD, GEORGE	1
SINTON, MRS. JAMES C	14
SMITH, EDGAR MAURICE ...	1
STEPHENS, G. W.....	12
STEPHENS, ROMEO H	2
STEWART, MISS SOPHY	2
SYRACUSE CENTRAL LIBRARY	1
TORONTO PUBLIC LIBRARY	2
UNITED STATES, GOVT. OF (DEPT. OF AGRICULTURE)	1
VAN HORNE, SIR WILLIAM C	1
WATT, D. A. P.....	4
	<hr/>
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The Governors of the Fraser Institute take this opportunity to thank the proprietors of the following newspapers and periodicals for free copies :—

Gazette, Herald, Richmond Guardian, Montreal Medical Journal, Canadian Trade Review, Canadian Record of Science, Real Estate Record, India's Women, (London, Eng.,) Our Home, The Shareholder, British Columbia Commercial Journal, Woman's Tribune (Washington, D. C.), The Indicator, La Clinique, The Dauphin, Pioneer Press.

